

Lloyd's Council Elections

Candidate Information



Munich Re Capital Limited
(represented by **Dominick Hoare**)

Dominick James Rolls Hoare BA is the Group Chief Underwriting Officer of Munich Re Syndicate Ltd. First elected as a member of Lloyd's in 1998, he is now a non-underwriting working member and is not intending to underwrite in 2021.

Proposed allocated overall premium limit for 2021
(Munich Re Capital Limited)

£750 million

Proposers

Aegis	Hamilton Corporate Member Ltd
Ark Corporate Member Ltd	Hardy Underwriting Ltd
Atrium Corporate Capital Ltd	Hiscox Dedicated Corporate Member Ltd
Beazley Underwriting Ltd	Inigo Corporate Member Ltd
Cathedral Capital (1998) Ltd	Inter Hannover (No 1) Ltd
Chaucer Corporate Capital (No 3) Ltd	Probitas Corporate Capital Ltd
Cincinnati Global Dedicated No.2 Ltd	QBE Corporate Capital Ltd
Dale CM No. 2 Ltd	White Bear Corporate Capital Ltd
Faraday Capital Ltd	

The nominated representative's employment and service

Employment

2015 to date Munich Re Syndicate Ltd (Chief Underwriting Officer)
2000 to 2015 Munich Re Syndicate Ltd (Joint Active Underwriter and Group Energy Underwriter)
1994 to 2000 Munich Re Syndicate Ltd (Energy Underwriter)
1988 to 1994 H G Chester & Co Ltd (Energy Underwriter)
1985 to 1988 Willis Tower Watson (Marine Broker)

Service

2021 to date Member of the ESG Advisory Group, Lloyd's of London
2019 to date Vice President and Council Member, Insurance Institute of London
2020 to date Special Advisor, Underwriting Advisory Panel, Lloyd's of London
2020 Special Advisor to the Council of Lloyd's
2018 to 2019 Chair of the Innovation Investment Committee, Lloyd's of London
2017 to 2020 Council Member, Lloyd's of London
2013 to 2015 Board Member, Lloyd's Market Association
2012 to 2015 Member, Lloyd's Market Association Marine Committee
2011 to 2013 Executive Committee member, International Union of Marine Insurers
2004 to 2011 Member, International Union of Marine Insurers Offshore Energy Committee
2000 to 2010 & 2012 to 2014 Member, Joint Rig & Associated Business Committee

Relevant interests of the nominated representative

Non-Executive Director, GJW Ltd
Non-Executive Director, Munich Re Syndicate Middle East Ltd
Non-Executive Director, Munich Re Middle East
Non-Executive Director, Munich Re Digital Partners Ltd (subsidiary of Munich Re AG)
Non-Executive Director, Munich Re Specialty Group N.A. Ltd
Executive Director, Munich Re Syndicate Ltd

All of the above companies (other than Munich Re Digital Partners) and Munich Re Syndicate Ltd, are subsidiary companies of Munich Re Specialty Group Ltd

Connected persons of the nominated representative

Clare Hoare (spouse) is a minor shareholder in Beazley plc

Munich Re Capital Limited
(represented by Dominick Hoare)
Elected Corporate External Member

Statement

My entire career has been spent working in the Lloyd's market since leaving university in 1985.

I started as a graduate trainee, broking at Willis Faber and Dumas (now Willis Towers Watson). Since 1988, I have been an underwriter at Lloyd's, with the last 28 years spent at Munich Re Syndicate Limited (previously known as Watkins) where I am now the Group Chief Underwriting Officer. My executive role in Munich Re Syndicate Limited is based on an underwriting background in Specialty insurance, most notably Marine and Energy.

Lloyd's has faced a period of challenge in recent years. Namely, an underwriting performance that has required robust remediation, a cost base that is unsustainable, many exacting demands of the modernisation programme under the Future at Lloyd's strategy, a variety of new complexities and costs as a result of Brexit, and lastly the emotional, financial, and reputational impact of Covid-19.

However, I strongly believe that the Lloyd's market, including the broader franchise of the London broker network, has the skills and heritage to meet and profit from these challenges. Lloyd's is an immense pool of unique entrepreneurial talent. This talent needs the strong leadership of the Council of Lloyd's to continue to harness and diversify its expertise base. Throughout this process of change, it is also imperative that Council has appropriate underwriting expertise reflected in its composition. A strong advocacy of the broad and varied interests of the underwriting community in Lloyd's is essential.

A Lloyd's market which combines strong underwriting skills and management, with a positive and flexible attitude to change and development whilst not losing its stability and relevance to our clients, will be a Lloyd's that continues to lead the global (re)insurance market.

My candidacy to Council, is strongly and explicitly supported by Munich Re. Munich Re has long been a strategic partner of the Lloyd's market.